

AMENDMENT TO PURCHASE AGREEMENT

BUYER MUST CLOSE BY:

BUILDING NO.: 23  
UNIT NO.: F-1

The Purchase Agreement between John R. Dunne BUYER(S)  
Rebecca W. Dunne BUYER(S)

AND K. HOVNANIAN AT NEWARK URBAN RENEWAL CORP. III, INC.

is amended to include Decorator Selections, Options and Upgrades as per  
attached agreement dated 4-25-95.

1. THE TOTAL PURCHASE PRICE IS INCREASED TO

\$ 94,997.28

2. THE DEPOSITS REQUIRED ARE INCREASED TO

\$ 100.00

3. THE BALANCE BY CERTIFIED CHECK IS INCREASED TO

\$ 94,897.78

4. THE MORTGAGE AMOUNT IS INCREASED TO

\$ 94,998.00

5. THE PURCHASE PRICE TO BE REFLECTED ON THE DEED  
WILL BE \$ 94,998.00

6. IF BUYER(S) DO NOT OBTAIN A WRITTEN COMMITMENT IN THE INCREASED  
MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THIS AMENDMENT SHALL  
BE VOID AND OF NO FURTHER EFFECT. THE PURCHASE AGREEMENT BETWEEN THE  
PARTIES SHALL THEN REMAIN IN FULL FORCE AND EFFECT EXCEPT AS MODIFIED  
BY PARAGRAPHS 1, 2 AND 3 ABOVE.

7. IF BUYER(S) OBTAIN A WRITTEN MORTGAGE COMMITMENT IN THE INCREASED  
MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THE PURCHASE  
AGREEMENT BETWEEN THE PARTIES SHALL BE AMENDED AS SET FORTH IN  
PARAGRAPHS 1, 2, 3 AND 4 ABOVE.

DATE

BUYER

BUYER

SELLER CORPORATION:

BY:

LAURA VAN VELTHOVEN  
DIRECTOR OF MARKETING AND SALES

KHOV037681

ADDENDUM

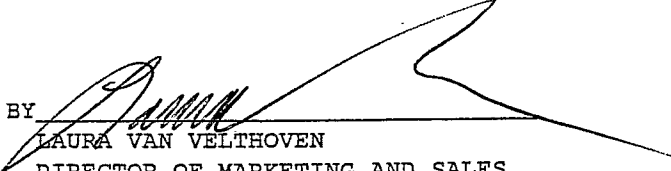
RE: K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC.

PURCHASER: Rev. John R. Dammore + Rebecca Waterford - Dammore

BUILDING: 23 UNIT: F-1

K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC. WILL PAY UP TO A TOTAL OF \$ 5,233.00 <sup>610</sup> TOWARDS A 2-1 BUYDOWN, POINTS OR CLOSING COSTS. CLOSING TITLE MUST TAKE PLACE ON OR BEFORE: SEPTEMBER 30, 1995. THIS AMOUNT DOES NOT INCLUDE PRE-PAIDS.

K. HOVNANIAN AT NEWARK URBAN RENEWAL COPORATION III, INC.

BY   
LAURA VAN VELTHOVEN  
DIRECTOR OF MARKETING AND SALES  
HUDSON RIVER AREA

X May 1, 1995  
DATE

X   
PURCHASER

X   
PURCHASER

4/25/95  
DATE

KHOV037682